

**FOR IMMEDIATE RELEASE**

**RAGE FRAMEWORKS RECEIVES GROWTH CAPITAL FROM KAYNE PARTNERS**

LOS ANGELES, CA (October 23, 2013) – Rage Frameworks, Inc. (“Rage”), a managed service provider of business process automation and big data solutions, has partnered with Kayne Partners to grow its business. Kayne Partners is the growth private equity group of Kayne Anderson Capital Advisors, L.P. a \$24 billion alternative investment firm.

Headquartered in Westwood, Massachusetts, Rage was founded by serial entrepreneur Venkat Srinivasan (Chairman and CEO) and launched its managed services business in 2006. Combining business process automation and big data analytics, Rage delivers mission critical solutions. Rage delivers its software through a pioneering technology platform on a subscription basis. The company’s solutions enable large enterprise clients to automate manual business processes and use big data analytics to inform decision making.

“We are proud to have the support of Kayne Partners at this important juncture in Rage’s growth. Our partnership will enable Rage to significantly expand its sales and marketing investments and continue to develop its pioneering technology in service of its customers. We are particularly pleased with how our vision is aligned with Kayne Partners’ strategy in managed services,” said Venkat Srinivasan, Chief Executive Officer of Rage.

“Kayne Partners has vast experience providing transformative capital to high growth companies that are at an inflection point,” said Nishita Pawar, a Vice President of Kayne Partners. She continued, “We have been following the business process automation space and big data market for a while now, and Rage is unique in combining automation and analytics into their solutions. We are excited to be partnering with Rage and believe that they are a market leader through innovation and excellence.”

“At Kayne Partners, we believe great companies are the result of great leaders, and we are very excited to be partnering with the seasoned and exceptional members of Rage’s management team,” said Doyl Burkett, a Partner of Kayne Partners.

**About Rage Frameworks, Inc.**

Rage is a worldwide leader in mission critical business process automation and big data solutions and products as a managed service through pioneering technology. Rage’s solutions deliver unmatched value to global corporations helping them with time to market, real time insight and improved efficiencies.

<http://www.rageframeworks.com/>

**About Kayne Partners**

Kayne Partners is a leading provider of capital and connections to rapidly growing companies in North America. Since its inception more than a decade ago, it has invested over \$500 million in platform investments and add-on acquisitions. Kayne Partners seeks to partner with driven entrepreneurs as a non-control minority investor and provide transformative capital to these high growth companies. Kayne Partners is the growth private equity group of Kayne Anderson Capital Advisors.

[www.kaynepartners.com](http://www.kaynepartners.com)

About Kayne Anderson Capital Advisors, L.P.

Kayne Anderson Capital Advisors, L.P., founded in 1984, is a leading independent alternative investment management firm focused on niche investing in upstream oil and gas companies, energy infrastructure, specialized real estate, middle market credit, growth private equity and distressed municipal opportunities. Kayne's investment philosophy is to pursue niches, with an emphasis on cash flow, where our knowledge and sourcing advantages enable us to deliver above-average, risk-adjusted investment returns. Kayne manages approximately \$24 billion in assets (as of 9/30/2013) for institutional investors, family offices, high net worth and retail clients and employs 230 professionals in eight offices across the United States.

[www.kaynecapital.com](http://www.kaynecapital.com)

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Source: Kayne Anderson Capital Advisors, L.P.