

FOR IMMEDIATE RELEASE

Kayne Anderson Mezzanine Partners Exceeds Target on Fund Close at \$600MM

NEW YORK – November 2, 2010 – Kayne Anderson Mezzanine Partners (KAMP), the middle market mezzanine finance strategy of Kayne Anderson Capital Advisors, today announced a final close, having raised a total of \$600 million.

Referring to Kayne Anderson Capital Advisor's first general industry mezzanine fund, Robert Sinnott, Kayne's President stated, "We are pleased to have exceeded our initial target because we believe it is a compelling time to invest in this asset class."

The KAMP team is based in New York City and led by co-managing partners Ed Cerny and David Petrucco. The fund focuses on providing mezzanine capital to both private equity sponsored and unsponsored middle-market companies across a wide variety of industries. To date, the fund has made six portfolio investments totaling nearly \$90 million in support of refinancings, corporate expansions, leveraged buyouts and recapitalizations.

"We are extremely grateful to our investors, our partners at Kayne Anderson and the many individuals we have had the pleasure of working with in the middle market over the last two decades. The people with whom we work are the main reason we keep doing what we do," said KAMP co-managing partner David Petrucco.

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About Kayne Anderson Capital Advisors

Kayne Anderson Capital Advisors, L.P., is a \$10 billion investment management firm with over 25 years of successful investing experience in the middle markets in the energy, growth capital, real estate and mezzanine debt sectors. The firm has offices in Los Angeles, Houston, New York City and Armonk, NY. For more information, visit www.kaynecapital.com.