

## AMISTAD ENERGY PARTNERS, LLC RECEIVES \$150 MILLION EQUITY COMMITMENT FROM KAYNE ANDERSON

HOUSTON – July 7, 2015 – Amistad Energy Partners, LLC ("Amistad" or the "Company") today announced a \$150 million equity commitment from Kayne Anderson Energy Funds ("Kayne Anderson") and members of the management team. Amistad is being formed to target the acquisition and development of oil and natural gas assets in North America.

Amistad is a newly formed independent oil and gas company headquartered in Houston, Texas. The Amistad management team is led by Bryant Chapman, President and CEO; Paul Bradley, Senior Vice President and CFO; Roger Reddin, Senior Vice President of Production; and Chris Harder, Senior Vice President of Drilling and Completion. Prior to forming Amistad, the founders worked together at BP ("BP") as leaders in the company's North American Gas Business Unit, where they were each instrumental in leading BP's development of North American resource plays in the Midcontinent and Permian regions. The combined management team has over 130 years of industry experience and a broad expertise across multiple North American basins.

Amistad's President and CEO, Bryant Chapman, commented, "I am pleased to be working with this highly capable team once again and we are very excited to be partnering and working with Kayne Anderson who has a track record of supporting successful startup E&P companies."

David Habachy and Greg Davis, Managing Directors at Kayne Anderson, commented, "We are extremely pleased to partner with Amistad, as the founders have an outstanding track record of leadership and identifying oil and gas assets with significant upside potential. Our investment in Amistad highlights our strategy of making commitments to proven management teams and we look forward to partnering alongside Amistad's success."

## **About Amistad**

Headquartered in Houston, Texas, Amistad will pursue acquisitions of oil and gas assets with scalable exploitation and development upside. The Company will consider opportunities throughout select North American basins with an initial focus on the Mid-Continent, Permian Basin and East Texas regions.

## **About Kayne Anderson**

Kayne Anderson Capital Advisors, L.P., founded in 1984, is a leading independent alternative investment management firm focused on niche investing in upstream oil and gas companies, energy infrastructure, specialized real estate, middle market credit, growth private equity and distressed municipal opportunities. Kayne's investment philosophy is to pursue niches, with an emphasis on cash flow, where its knowledge and sourcing advantages enable it to deliver above average, risk-adjusted investment returns. Kayne manages approximately \$28.5 billion in assets (as of 5/31/2015) for institutional investors, family offices, high net worth and retail clients and employs nearly 290 professionals in eight offices across the United States.

Through Kayne Anderson Energy Funds, the firm has raised over \$4.3 billion of committed capital dedicated to energy private equity investments in primarily upstream and midstream oil and gas companies. Currently, the firm has over 30 active portfolio companies focused on upstream and midstream oil and gas assets across North America.

The firm is headquartered in Los Angeles with offices in Houston, New York City, Chicago, Denver, Dallas, Atlanta and Boca Raton. For more information, please visit <a href="https://www.kaynecapital.com">www.kaynecapital.com</a>.

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