

THREE FORKS RESERVES, LLC SECURES \$56 MILLION EQUITY COMMITMENT

DENVER – February 22, 2011 – Three Forks Reserves, LLC (“Three Forks”), an independent oil and natural gas company headquartered in Denver, Colorado, is pleased to announce that the company has received a \$56 million equity commitment from Kayne Anderson Energy Funds and management. Three Forks was founded in December 2010 by Scotty Smith, Ray Hornsby and Gary Parker to acquire and exploit oil and natural gas assets in the Rocky Mountains, Texas, and the Mid-Continent region.

Scotty Smith was a founding member of Three Forks Resources and Thomas Operating Company, and also served as President of Redstone Resources. Mr. Smith began his career with Continental Oil Company, where he focused on operational execution. Subsequently, Mr. Smith worked for Grace Petroleum and Mormac Energy as area Operations Manager and in 1990 joined Central Resources as Senior Vice President of Operations.

Ray Hornsby started his career with Ashland Oil as an auditor, and has worked for several E&P companies such as Hamilton Brothers Oil, Ensource, Apache, Central Resources, Redstone Resources, Forest Oil and Slate River Resources as an auditor, controller and CFO.

Gary Parker began his career with Amoco, where he worked as a production, process and reservoir engineer. Mr. Parker has worked for several E&P companies such as MGF Oil, Canterra Petroleum, Dekalb Energy, Central Resources, and Exco Resources, where his duties were focused on technical evaluation and reservoir development.

Contact Information for Three Forks

Scotty Smith

office: (303) 318-0717

mobile: (303)898-6676

email: scotty@3forksres.com

Ray Hornsby

office: (303) 318-0717

email: ray@3forksres.com

About Kayne Anderson Energy Funds

Established in 1998, Kayne Anderson Energy Funds manage \$2.7 billion of committed capital for energy private equity investments. With offices in Houston, Texas and Los Angeles, California, Kayne Anderson invests private capital primarily in high-growth oil and gas companies. For more information on Kayne Anderson’s energy private equity investing, please visit www.kaynecapital.com, or contact Mike Heinz, Senior Managing Director, at (713) 655-7352.