

CASILLAS PETROLEUM RESOURCE PARTNERS, LLC ANNOUNCES NEW SCOOP ACQUISITION

TULSA, OKLAHOMA – October 17, 2016 – Casillas Petroleum Resource Partners, LLC (“Casillas”), a partnership between Casillas Petroleum Corp. and Kayne Anderson Energy Funds (“Kayne Anderson”), announced today that it has closed on the purchase of certain oil and gas assets owned by Continental Resources, Inc. (“Continental”) in the SCOOP play in Oklahoma for an adjusted purchase price of \$294 million. The assets include net production of 550 barrels of oil equivalent per day and approximately 30,000 net acres (90% HBP) in Garvin, Grady and McClain counties.

Greg Casillas, President and CEO of Casillas said, “This bolt-on acquisition is an excellent strategic fit for Casillas as we continue to build a highly contiguous, HBP and operated position in the SCOOP. Casillas’ footprint has grown to over 42,000 net acres, yielding immediate development potential in the Woodford and Springer shales with tremendous upside in multiple horizons that have produced vertically in the area for decades. With the integration of the Continental acquisition, we have built a premier asset in a high-margin repeatable resource play that can’t be replicated in the SCOOP.”

“We continue to be very impressed with the Casillas management team and are excited to build on our strong partnership with management as we deploy additional capital into a core asset with a large inventory of highly economic drilling locations,” said David Habachy, Managing Director at Kayne Anderson.

About Casillas

Headquartered in Tulsa, Oklahoma, Casillas is a private exploration and production company committed to the further development of onshore domestic oil and gas reserves through exploration and development of drilling projects as well as acquisitions of existing producing assets within the Mid-Continent region. Casillas Petroleum Corp. has been engaged in the oil and gas industry since 1986.

About Kayne Anderson

Kayne Anderson Capital Advisors, L.P., founded in 1984, is a leading alternative investment management firm focused on niche investing in upstream oil and gas companies, energy infrastructure, specialized real estate, middle market credit and growth private equity. Kayne’s investment philosophy is to pursue niches, with an emphasis on cash flow, where our knowledge and sourcing advantages enable us to deliver above average, risk-adjusted investment returns. Kayne manages over \$24 billion in assets (as of 9/30/2016) for institutional investors, family offices, high net worth and retail clients and employs 300 professionals in eight offices across the U.S.

Contacts

Casillas Petroleum Resource Partners, LLC
Zach Malchi
918-582-5310
zmalchi@casillaspetro.com

Kayne Anderson Energy Funds
David Habachy
713-493-2006
dhabachy@kaynecapital.com