

**FOR IMMEDIATE RELEASE****SABINAL ENERGY, LLC ANNOUNCES CENTRAL BASIN PLATFORM ACQUISITION**

THE WOODLANDS, TEXAS – September 12, 2017 – Sabinal Energy, LLC (“Sabinal” or the “Company”) and the Kayne Private Energy Income Fund, L.P. (“Kayne” or the “Fund”) announced today the closing of the purchase of certain producing oil and natural gas assets owned by Chevron U.S.A. Inc. (“Chevron”) in the Central Basin Platform and Northern Shelf of West Texas. The acquired assets produce approximately 7,500 barrels of oil equivalent per day across a roughly 66,500 net acre position in Hockley, Terry and Gaines Counties.

Bret Jameson, CEO of Sabinal said, “We are excited to announce our first acquisition since forming Sabinal last summer. The Central Basin Platform is an area that we know well and one that we believe offers considerable upside potential through focused management. We are happy to welcome aboard many of the field employees from Chevron that will provide continuity which will be extremely helpful as we grow our position both organically and through future acquisitions in the area.”

“We are excited for Bret and his team and are confident in Sabinal’s operating capabilities,” said Danny Weingeist, Managing Partner at Kayne. “The assets are a tremendous fit, not only for Sabinal, but also for our Fund’s strategy.”

Wells Fargo Bank, National Association provided a sole underwritten commitment for debt financing as part of the acquisition. DLA Piper LLP (US) and Kirkland & Ellis LLP served as legal advisors to Sabinal. Mobius Risk Group served as marketing and derivatives advisor to Sabinal.

**ABOUT SABINAL ENERGY**

Founded in 2016, Sabinal is a privately held oil and natural gas exploration and production company based in The Woodlands, Texas. Sabinal is focused on the acquisition and development of large, long-life producing oil and gas assets in North America. The Sabinal management team is led by Bret Jameson, the former Chief Operating Officer at Lewis Energy Group. Bret has assembled a deep management team with experience across multiple basins in North America, including the Permian.

For more information, please visit [www.sabinalenergy.com](http://www.sabinalenergy.com).

**ABOUT KAYNE ANDERSON CAPITAL ADVISORS**

Kayne Anderson Capital Advisors, L.P. (“Kayne Anderson” or the “Firm”), founded in 1984, is a leading alternative investment management firm focused on niche investing in upstream oil and gas companies, energy and infrastructure, specialized real estate, growth equity and

both private credit and diversified liquid credit. Kayne Anderson manages over \$24 billion in assets and employs over 300 professionals in eight offices across the U.S.

The Kayne Private Energy Income Fund, L.P. is part of Kayne Anderson's successful energy private equity practice that has raised over \$8 billion since 1998. The Fund was formed in mid-2014 to take advantage of the market opportunity to acquire and develop large, long-life producing oil and gas assets in North America.

The Firm is headquartered in Los Angeles with offices in Houston, New York City, Chicago, Denver, Dallas, Atlanta and Boca Raton.

For more information, please visit [www.kaynecapital.com](http://www.kaynecapital.com).