Capital Advisors, L.P.

#### FOR IMMEDIATE RELEASE

# ATLAS RFID RECEIVES GROWTH CAPITAL INVESTMENT FROM KAYNE PARTNERS

LOS ANGELES, Jan. 8, 2015 – Atlas RFID announced today that Kayne Partners has invested in the company to support the growth of its Auto-Identification-based materials tracking and management solution for the construction industry focused on Oil, Gas and Chemical ("OG&C"), Power and Mining markets. Kayne Partners is the growth private equity group of Kayne Anderson Capital Advisors, L.P., an approximately \$29 billion alternative investment firm.

Headquartered in Birmingham, Alabama, Atlas helps large-scale construction firms save time and money by accurately monitoring the status and availability of materials for capital construction projects. Founded in 2007 by Robert Fuqua (Chief Executive Officer), Atlas provides auto identification tagging and monitoring services on global projects with capital expenditures of at least \$500 million.

Atlas RFID sells its proprietary mobile material control solution to Engineering Procurement Construction ("EPC") companies as well as to the owners of OG&C, power and mining construction projects. Utilizing technologies such as GPS, RFID and barcodes ("Auto-Identification" or "Auto-ID"), Atlas digitizes and automates jobsites, providing unprecedented visibility into the complex industrial construction supply chain.

"Through our proprietary software platform, Jovix™, Atlas has established itself as the world's leading provider for site-level materials management technology for large-scale industrial construction projects," said Robert Fuqua, Founder and CEO of Atlas. "We take great pride in the quality of our product and our team. Therefore, we are extremely pleased to work with a distinguished capital partner such as Kayne Partners who mirrors our high standards, commitment to excellence, and unwavering resolve for financial success. Furthermore, the overlap between Kayne Partners' investment portfolio and the Jovix™ market creates an immediate strategic advantage that dramatically enhances the value of our firm. We are excited to have the opportunity to partner with Kayne to accomplish an aggressive growth plan in the coming years."

"Kayne Partners strives to identify and partner with companies uniquely positioned in industries that are underserved from a technology perspective. Implementations of auto identification tracking technologies and solutions have increased the efficiencies on construction sites by providing significant time, labor, and material-use improvements," said Nishita Pawar, Managing Director, Kayne Partners. "The Jovix™ solution designed by Atlas RFID couples third-party hardware with its proprietary software to provide a fully integrated solution. We believe Atlas is well positioned to take advantage of the growth potential in the market and we continue to be impressed with the Atlas management team."

## **Kayne Anderson**

Capital Advisors, L.P.

"Kayne Partners has a proven history of working with companies in high growth industries and backing competent and strategically focused management teams. We are excited about our partnership with Atlas RFID," said David Walsh, Managing Partner, Kayne Partners.

#### About Atlas RFID, LLC.

Atlas RFID Solutions develops and markets Jovix<sup>™</sup>, an award-winning material control application purpose-built for the capital asset market. Jovix<sup>™</sup> combines web-based server software with mobile and auto-ID technologies to extend access to information to decision makers in the field, enabling digitization and automation of paper-based data collection processes. Jovix<sup>™</sup> provides value for Owner/Operators, EPC firms, contractors, fabricators and suppliers by removing impediments to productivity that result from material readiness issues during project execution and operation. To learn more about Jovix<sup>™</sup>, Atlas RFID Solution's material control application used on more than 175 sites across the globe, and how it helps industrial construction projects increase efficiency, protect schedule and reduce unnecessary costs, visit www.atlasrfid.com or call +1 205-383-4428 in the US or +1 587-487-5737 in Canada.

### **About Kayne Partners**

Kayne Partners is a leading provider of capital and connections to rapidly growing companies in North America. Since its inception more than a decade ago, it has invested over \$600 million in platform investments and add-on acquisitions. Kayne Partners seeks to partner with driven entrepreneurs as a non-control minority investor and provide transformative capital to these high growth companies. Kayne Partners is the growth private equity group of Kayne Anderson Capital Advisors, L.P. www.kaynepartners.com

#### About Kayne Anderson Capital Advisors, L.P.

Kayne Anderson Capital Advisors, L.P., founded in 1984, is a leading independent alternative investment management firm focused on niche investing in upstream oil and gas companies, energy infrastructure, specialized real estate, middle market credit, growth private equity and distressed municipal opportunities. Kayne's investment philosophy is to pursue niches, with an emphasis on cash flow, where our knowledge and sourcing advantages enable us to deliver above-average, risk-adjusted investment returns. Kayne manages approximately \$29 billion in assets for institutional investors, family offices, high net worth and retail clients and employs over 250 professionals in eight offices across the United States.

www.kaynecapital.com

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Source: Kayne Anderson Capital Advisors, L.P.

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