

INVICTUS ENERGY, LLC RECEIVES \$150 MILLION EQUITY COMMITMENT FROM KAYNE ANDERSON

HOUSTON – January 13, 2016 – Invictus Energy, LLC (“Invictus” or the “Company”) today announced a \$150 million equity commitment from Kayne Anderson Energy Funds (“Kayne Anderson”) and members of the management team. Invictus is being formed to pursue lease and drill opportunities in North America.

Invictus is a newly formed independent oil and gas company headquartered in Houston, Texas. The Invictus management team is led by Kevin Green, President and CEO; Elliott Hough, Chief Operating Officer; Robert Estrada, Chief Financial Officer; and Jon Moreland, Vice President of Land. Management has extensive technical and operational experience across several North American basins. Prior to forming Invictus, members of management most recently served in senior leadership positions at both Rosetta Resources and ConocoPhillips.

Invictus’ President and CEO, Kevin Green, commented, “We are thrilled at the opportunity to partner with a likeminded, technically focused equity provider in Kayne Anderson, who has a consistent and successful track record partnering with management teams in the energy space.”

David Habachy, Managing Director at Kayne Anderson, commented, “We look forward to forming a partnership with a highly talented management team and are excited for Invictus to begin capitalizing on attractive opportunities in the current environment using the unique knowledge and insight management has developed through its extensive industry experience.”

About Invictus

Headquartered in Houston, Texas, Invictus will pursue leasehold opportunities with scalable development upside. The Company will consider opportunities throughout select North American basins with an initial focus on the Eagle Ford and Permian Basin.

About Kayne Anderson

Kayne Anderson Capital Advisors, L.P. (“Kayne”), founded in 1984, is a leading independent alternative investment management firm focused on niche investing in upstream oil and gas companies, energy infrastructure, specialized real estate, middle market credit, growth private equity and distressed municipal opportunities. Kayne’s investment philosophy is to pursue niches, with an emphasis on cash flow, where its knowledge and sourcing advantages enable it to deliver above average, risk-adjusted investment returns. Kayne manages over \$20 billion in assets (as of 12/31/2015) for institutional investors, family offices, high net worth and retail clients and employs 300 professionals in eight offices across the United States.

Through Kayne Anderson Energy Funds, the firm has raised over \$5 billion of committed capital dedicated to energy private equity investments, primarily in upstream and midstream oil and gas companies. Currently, the firm has over 30 active portfolio companies focused on upstream and midstream oil and gas assets across North America.

The firm is headquartered in Los Angeles with offices in Houston, New York City, Chicago, Denver, Dallas, Atlanta and Boca Raton. For more information, please visit www.kaynecapital.com.

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